Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

Due Dates:

Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	* 50	* 40	1,349,992

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk: Diane Keller

(Signature) (Date)

Chairperson, School Trustees: David Cook

(Signature) (Date)

County Superintendent: Jerry Scott

(Signature) (Date)

Chairperson, County Commissioners: (Print)

(Signature) (Date)

Name of Contact: (Print)

(Signature) (Phone)

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	936,738.40	118,816.51	10%	12.68%	213,233.10	580,911.63	142,593.67	105.63
10 Transportation	67,500.00	13,500.00	20%	20.00%	67,659.76	687.64	0.00	0.00
11 Bus Depreciation	131,204.37	0.00	N/A	0.00%	131,204.37	0.00	0.00	0.00
13 Tuition	18.17		N/A		18.17	0.00	0.00	0.00
14 Retirement	150,000.00	52,500.00	35%	35.00%	15,937.74	134,062.26		
17 Adult Education	4,825.14	0.00	35%	0.00%	4,825.14	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	3,977.16	0.00	N/A	0.00%	3,134.87	842.29	0.00	0.00
29 Flexibility	3,249.39	0.00	N/A	0.00%	3,249.39	0.00	0.00	0.00
61 Building Reserve	156,362.75	0.00	N/A	0.00%	156,362.75	0.00	0.00	0.00
Total of All Funds	1,453,875.38	184,816.51			595,625.29	716,503.82	142,593.67	105.63

50 Debt Service								
Tax Jurisdiction								
	0.00	0.00	20-9-438	0.00%	0.00	0.00	0.00	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	BELFRY K-6	31 *
M1	BELFRY 7-8	19 *
H1	BELFRY HS 9-12	40 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	359,967.53
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	45,540.00
D.	At Risk Student	(I-D)	2,515.39
E.	Indian Education For All	(I-E)	1,836.00
F.	American Indian Achievement Gap	(I-F)	400.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	11,079.53
H.	State Special Education Related-Services Payment To Coop	(I-H)	3,692.92
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	1,434.00
J.	District GTB Subsidy Per High School Base Mill	(I-J)	4,386.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	100
B.	BASE Budget Limit	(II-B)	755,945.33
C.	Maximum Budget Limit	(II-C)	936,738.40
D.	Over-BASE Levy As Submitted on Budget	(II-D)	180,793.07
E.	Adopted Budget	(II-E)	936,738.40

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	76%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	711,517.10
H.	Maximum Budget Limit	(II-H)	877,894.49
I.	Highest Budget Without a Vote	(II-I)	962,586.50
J.	Highest Budget	(II-J)	962,586.50
K.	Highest Voted Amount	(II-K)	0.00
L.	Amount Approved on Ballot by Voters	(II-L)	52,197.66
M.	Adopted Budget	(II-M)	936,738.40

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		93,673.84
B.	Excess Reserves	(III-B)		25,142.67
	1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	25,142.67	
	2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00	
C.	Unreserved Fund Balance Reappropriated (970)	(III-C)		213,233.10
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00	
	2. Remaining Fund Balance Available (970b)	(III-C2)	213,233.10	
D.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)		332,049.61

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

PART IV. District GTB Subsidy Worksheet For K-12 Districts

Special Education:		Elementary	High School	K-12
A.	Special Education Allowable Costs	6,618.94	4,460.59	11,079.53
B.	Special Education RSBG to Coop	2,206.16	1,486.76	3,692.92
C.	Percent Special Education in BASE	40%	40%	40%
D.	Special Education Allowable Costs	3,530.04	2,378.94	5,908.98

Proration of BASE Budget to Elementary and High School Programs:		Elementary	High School	K-12
E.	100% Of Basic Entitlement	81,565.00	236,552.00	318,117.00
F.	100% Of Per Student Entitlement	253,129.50	234,050.00	487,179.50
		334,694.50	470,602.00	805,296.50
		X 0.353	X 0.353	X 0.353
G.	GTB Aid Budget Area	118,147.16	166,122.51	284,269.67
H.	Special Education in BASE@40%	3,530.04	2,378.94	5,908.98
I.	Subsidized BASE Amount	121,677.20	168,501.45	290,178.65
J.	Subsidized BASE Ratio	42%	58%	100%

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		936,738.40
1.	BASE Budget Limit	(V-A1)	711,517.10	
2.	Over-BASE Budget	(V-A2)	225,221.30	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		359,967.53
1.	Direct State Aid Paid By State	(V-B1)	359,967.53	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		45,540.00
D.	At Risk Student	(V-D)		2,515.39
E.	Indian Education For All	(V-E)		1,836.00
F.	American Indian Achievement Gap	(V-F)		400.00
G.	Special Education Allowable Cost Payment	(V-G)		11,079.53
H.	Remaining Fund Balance Available	(V-H)		213,233.10
I.	Non-Levy Revenue	(V-I)		159,573.18
1.	Actual Non-Levy Revenue	(V-I1)	17,395.00	
2.	Anticipated Non-Levy Revenue	(V-I2)	142,178.18	
J.	Other Non-Levy Revenue	(V-J)		0.00
K.	BASE Levy Requirements	(V-K)		0.00
1.	State Guaranteed Tax Base Aid	(V-K1)	0.00	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	0.00	
L.	Subtotal of BASE Budget Revenue	(V-L)		794,144.73

Funding The Over-BASE Budget:

M.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		82,627.63
N.	Over-BASE Only Revenues	(V-N)		0.00
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2.	Tuition	(V-N2)	0.00	
O.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		142,593.67
P.	Subtotal of Over-BASE Revenue	(V-P)		225,221.30

Mill Levies:

Q.	District Non-Isolated Mills	(V-Q)	0.00
R.	BASE Mills - Elementary	(V-R)	0.00
S.	BASE Mills - High School	(V-S)	0.00
T.	Over-BASE Mills	(V-T)	105.63
U.	Total General Fund Mills	(V-U)	105.63

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

01 General Fund

Adopted Budget	0001	936,738.40

Budget Uses

Expenditure Budget	0002	936,738.40
Add To Fund Balance	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	213,233.10
Direct State Aid	3110	359,967.53
Quality Educator	3111	45,540.00
At Risk Student	3112	2,515.39
Indian Education For All	3113	1,836.00
American Indian Achievement Gap	3114	400.00
State Spec Ed Allowable Cost Pymt to Districts	3115	11,079.53
State Guaranteed Tax Base Aid	3120	0.00

Actual Non-levy Revenue

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	16,961.00
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	434.00
Rentals	1910	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Govermental Units	1960	0.00
Services Provided Other Funds	1970	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds	1123	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant	3444	42,178.18
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	100,000.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition	1310	0.00
Tuition from Schl Dists Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

01 General Fund

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00		
BASE Levy	1110(b)	0.00		
Over-BASE Levy	1110(c)	142,593.67		
District Tax Levy			1110	142,593.67
Total Estimated Revenues to Fund Adopted Budget			0004	936,738.40
Estimated Revenues Exceeding Adopted Budget			0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

10 Transportation Fund

Adopted Budget	0001	67,500.00

Budget Uses

Expenditure Budget	0002	67,500.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	26,537.40
Contingency	0006	2,653.74
Over-Schedule	0011	38,308.86

Fund Balance for Budget	TFS48	81,159.76
Operating Reserve	0961	13,500.00
Unreserved Fund Balance Reappropriated	0970	67,659.76

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant	3444	687.64
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00

District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	67,500.00
Estimated Revenues Exceeding Adopted Budget	0004a	847.40

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

11 Bus Depreciation Fund

Adopted Budget	0001	131,204.37

Budget Uses

Expenditure Budget	0002	131,204.37
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	131,204.37
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	131,204.37

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		Yes
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	131,204.37

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
4905	1998	47,614.00	38,091.20	9,522.80	0.00
1fdpb80c8sva40748	1995	37,477.32	56,215.98	NA	NA
1FDPJ75P8NVA06970	1992	39,200.00	58,800.00	NA	NA
Total					0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

13 Tuition Fund

Adopted Budget	0001	18.17

Budget Uses

Expenditure Budget	0002	18.17
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	18.17
Unreserved Fund Balance Reappropriated	0970	18.17

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	18.17
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

14 Retirement Fund

Adopted Budget	0001	150,000.00
Budget Uses		
Expenditure Budget	0002	150,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	68,437.74
Operating Reserve	0961	52,500.00
Unreserved Fund Balance Reappropriated	0970	15,937.74
Estimated Funding Sources		
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	134,062.26
Total Estimated Revenues to Fund Adopted Budget	0004	150,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

17 Adult Education Fund

Adopted Budget	0001	4,825.14

Budget Uses

Expenditure Budget	0002	4,825.14
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	4,825.14
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	4,825.14

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,825.14
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

19 Non-Operating Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00

Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00

District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

28 Technology Fund

Adopted Budget	0001	3,977.16

Budget Uses

Expenditure Budget	0002	3,977.16
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	3,134.87
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	3,134.87

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	842.29
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	3,977.16
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

29 Flexibility Fund

Adopted Budget	0001	3,249.39

Budget Uses

Expenditure Budget	0002	3,249.39
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	3,249.39
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	3,249.39

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	3,249.39
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08
05 Carbon
0076 Belfry K-12 Schools

Submit ID: 0076-26008849

50 Debt Service Fund

Taxable Value		0.00
Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
Jurisdiction Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Budget Report
FY2007-08

Submit ID: 0076-26008849

05 Carbon

0076 Belfry K-12 Schools

61 Building Reserve Fund

Adopted Budget	0001	156,362.75

Budget Uses

Expenditure Budget	0002	156,362.75
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	156,362.75
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	156,362.75

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		Yes
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	156,362.75