



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

**48 Stillwater County
0861 Absarokee Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Sara Kerr

Phone #: (406) 328-4583

(Signature)

(Date)

Chair, Board of Trustees: Diana Scollard

(Signature)

(Date)

County Superintendent: Judy Martin

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY11 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

**48 Stillwater County
0861 Absarokee Elem**

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
140	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	04808611410	84.367
141	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	04808611411	84.367
221	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A040550	84.358A
301	State OTO Capital Invest & Deferred Maintenance	STATE	STATE	state
310	Title I, Part A, Improving Basic Programs	FEDERAL	04808613110	84.010A
311	Title I, Part A, Improving Basic Programs	FEDERAL	04808613111	84.010A
321	Jobs for Montana Graduates	STATE	STATE	State
331	Miscellaneous State Grant	STATE	STATE	State
341	State OTO FullTime Kindergarten Startup	STATE	STATE	state
361	Deferred Maintenance & Energy Efficiency	STATE	STATE	NA
651	State OTO Indian Education for All	STATE	STATE	state
771	Resource Transfers Dist/Coops	LOCAL	Local	Local



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	136,363.06	29,791.83	107,384.26	7,105.90
02	Taxes Receivable - Real and Personal (120-149)	14,354.45	1,098.76	1,593.34	
03	Taxes Receivable - Protested (150-159)	2,419.21	121.17	205.48	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	153,136.72	31,011.76	109,183.08	7,105.90
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	16,773.66	1,219.93	1,798.82	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	16,773.66	1,219.93	1,798.82	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	136,363.06	29,791.83	107,384.26	7,105.90
52	TOTAL FUND BALANCE/EQUITY	136,363.06	29,791.83	107,384.26	7,105.90
53	TOTAL LIABILITIES AND FUND BALANCE	153,136.72	31,011.76	109,183.08	7,105.90



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	25,655.17	63,289.12	31,047.01	40,831.64
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			500.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	25,655.17	63,289.12	31,547.01	40,831.64
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	25,655.17	63,289.12	31,547.01	40,831.64
52	TOTAL FUND BALANCE/EQUITY	25,655.17	63,289.12	31,547.01	40,831.64
53	TOTAL LIABILITIES AND FUND BALANCE	25,655.17	63,289.12	31,547.01	40,831.64



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				703.74
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				703.74
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				703.74
52	TOTAL FUND BALANCE/EQUITY				703.74
53	TOTAL LIABILITIES AND FUND BALANCE				703.74



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	106,144.57	1,991.05		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	106,144.57	1,991.05		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	106,144.57	1,991.05		
52	TOTAL FUND BALANCE/EQUITY	106,144.57	1,991.05		
53	TOTAL LIABILITIES AND FUND BALANCE	106,144.57	1,991.05		



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,630.55	8,446.67		4,978.68
02	Taxes Receivable - Real and Personal (120-149)				15.65
03	Taxes Receivable - Protested (150-159)				34.21
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,630.55	8,446.67		5,028.54
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				49.86
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				49.86
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	1,630.55	8,446.67		4,978.68
52	TOTAL FUND BALANCE/EQUITY	1,630.55	8,446.67		4,978.68
53	TOTAL LIABILITIES AND FUND BALANCE	1,630.55	8,446.67		5,028.54



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	8,480.60			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	8,480.60			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)	8,480.60			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	8,480.60			
53	TOTAL LIABILITIES AND FUND BALANCE	8,480.60			



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	13,142.56	234,873.53		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	13,142.56	234,873.53		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	13,142.56	234,873.53		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	13,142.56	234,873.53		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	13,142.56	234,873.53		



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1110 District Tax Levy	459,465.68	521,666.53
1190 Penalties and Interest on Taxes	1,368.49	1,177.47
1510 Interest Earnings	1,637.85	1,136.71
1900 Other Revenue from Local Sources	48.61	241.93
3110 Direct State Aid	468,361.26	406,073.58
3111 Quality Educator	54,196.27	53,685.22
3113 Indian Education For All	4,039.20	3,855.60
3115 State Spec Ed Allowable Cost Pymt to Districts	33,310.39	34,486.81
3120 State Guaranteed Tax Base Aid	98,515.00	48,405.36
3444 State School Block Grant	119,920.53	120,831.93
3460 Montana Oil and Gas Tax	54.47	0.00
3730 HB645 State Special Education Allowable Costs	1,615.26	1,545.92
6100 Material Prior Period Revenue Adjustments	0.00	1,931.95
7800 ARRA - State Fiscal Stabilization Fund	33,018.43	45,820.33
7810 Education Jobs Fund	0.00	38,300.10
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,275,551.44	1,279,159.44

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	610,076.60	501,347.10
2XX Personal Services - Employee Benefits	106,974.56	113,732.73
6XX Supplies and Materials	45,019.14	25,369.79
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	49,042.34	41,578.11
2XX Personal Services - Employee Benefits	5,103.87	6,765.97
222X Educational Media Services		
6XX Supplies and Materials	4,219.06	4,165.35
23XX Support Services - General Administration		
1XX Personal Services - Salaries	29,484.00	35,531.85
2XX Personal Services - Employee Benefits	5,156.63	5,799.41
3XX Purchased Professional and Technical Services	4,995.63	544.13
5XX Other Purchased Services	729.57	978.54
6XX Supplies and Materials	9,722.14	11,383.81
810 Dues and Fees	4,065.75	3,893.30
24XX Support Services - School Administration		
1XX Personal Services - Salaries	50,607.84	79,727.02
2XX Personal Services - Employee Benefits	3,990.87	9,987.85
5XX Other Purchased Services	2,873.15	2,382.72



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2010 Value	2011 Value
	1XX Regular Education Programs - Elementary/Secondary				
	25XX Support Services - Business				
			1XX Personal Services - Salaries	20,239.34	21,001.97
			2XX Personal Services - Employee Benefits	3,788.50	3,866.26
			5XX Other Purchased Services	11,672.00	12,359.00
	26XX Operation and Maintenance of Plant Services				
			1XX Personal Services - Salaries	69,590.59	72,039.17
			2XX Personal Services - Employee Benefits	12,435.45	14,176.29
			3XX Purchased Professional and Technical Services	11,897.92	15,144.80
			4XX Purchased Property Services	44,203.92	56,793.97
			6XX Supplies and Materials	7,691.12	8,127.29
	280 Special Education - Local and State				
	1XXX Instruction				
			1XX Personal Services - Salaries	60,177.40	67,556.36
			2XX Personal Services - Employee Benefits	11,032.43	12,887.56
			6XX Supplies and Materials	695.90	243.18
	62XX Resources Transferred to Other School Districts or Cooperatives				
			920 Resources Transferred to Other School Districts or Cooperatives	3,146.46	3,015.01
	710 School Sponsored Extracurricular Activities				
	27XX Student Transportation Services				
			1XX Personal Services - Salaries	2,228.77	2,094.46
	720 School Sponsored Athletics				
	27XX Student Transportation Services				
			1XX Personal Services - Salaries	2,133.06	2,024.72
			5XX Other Purchased Services	837.96	954.21
	35XX Extracurricular - Athletics				
			1XX Personal Services - Salaries	19,026.78	21,753.42
			6XX Supplies and Materials	501.25	465.03
	780 ARRA - State Fiscal Stabilization Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	33,018.43	45,820.33
	781 Education Jobs Fund				
	1XXX Instruction				
			1XX Personal Services - Salaries	0.00	38,300.10
	910 Food Services				
	31XX Food Services				
			1XX Personal Services - Salaries	26,130.42	30,352.26
			2XX Personal Services - Employee Benefits	3,876.26	4,188.46
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,276,385.11</u>	<u>1,276,351.53</u>



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						149,456.37	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,279,159.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,276,351.53	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	15,901.22	(4b)		-15,901.22	
						-15,901.22	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						136,363.06	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1110 District Tax Levy	12,975.90	41,397.08
1190 Penalties and Interest on Taxes	86.96	69.70
1510 Interest Earnings	228.32	112.43
2220 County On-Schedule Trans Reimb	20,509.19	21,160.61
3210 State On-Schedule Trans Reimb	20,347.20	20,983.06
3444 State School Block Grant	1,381.96	1,392.46
3460 Montana Oil and Gas Tax	5.22	0.00
6100 Material Prior Period Revenue Adjustments	-4,757.63	177.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	50,777.12	85,292.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	13,880.59	15,106.39
27XX Student Transportation Services		
1XX Personal Services - Salaries	31,059.56	30,361.28
2XX Personal Services - Employee Benefits	8,157.68	9,373.71
3XX Purchased Professional and Technical Services	634.00	348.90
4XX Purchased Property Services	8,113.72	7,464.12
5XX Other Purchased Services	3,681.08	4,130.59
6XX Supplies and Materials	10,409.57	13,761.19
8XX Other Expenditures	112.50	178.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	76,048.70	80,724.68



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						25,223.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						85,292.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						80,724.68	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						29,791.83	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1110 District Tax Levy	36,615.68	0.00
1111 District Levy - Real Property	0.00	59,271.31
1190 Penalties and Interest on Taxes	110.19	106.93
1510 Interest Earnings	908.48	891.05
3460 Montana Oil and Gas Tax	4.59	0.00
6100 Material Prior Period Revenue Adjustments	0.00	196.29

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	37,638.94	60,465.58
--	-----------	-----------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	77,915.00	77,600.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	77,915.00	77,600.00
--	-----------	-----------

Schedule Of Changes Worksheet

Beginning Fund Balance	124,518.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	60,465.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	77,600.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	107,384.26	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	53.99	38.92
1621 Lunch Sales	42,042.08	42,230.12
3220 State Food Services Match	217.14	0.00
4550 Federal Child Nutrition	24,494.04	26,987.04
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	66,807.25	69,256.08

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	382.86
3XX Purchased Professional and Technical Services	435.00	0.00
5XX Other Purchased Services	254.10	685.03
6XX Supplies and Materials	66,710.96	69,898.79
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	67,400.06	70,966.68

Schedule Of Changes Worksheet

Beginning Fund Balance	8,816.50	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	69,256.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	70,966.68	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	7,105.90	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	179.73	153.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	179.73	153.29

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	25,501.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	153.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	25,655.17	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	440.21	422.30
2240 County Retirement Distribution	166,576.58	137,737.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	167,016.79	138,160.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	95,877.21	96,007.43
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	7,056.30	6,415.55
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	4,376.28	9,695.41
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	8,238.89	12,840.29
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,969.23	3,089.24
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	8,748.13	9,256.23
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	5,569.04	5,665.65
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	8,986.03	10,165.66
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	47.22	0.00
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	284.08	254.24
720 School Sponsored Athletics		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	224.14	188.64
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	2,257.81	2,517.76
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	3,444.36	3,969.48



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2010 Value	2011 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				148,078.72	160,065.58

Schedule Of Changes Worksheet

Beginning Fund Balance					85,194.48 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					138,160.22 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					160,065.58 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					63,289.12 (5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value
301 State OTO Capital Invest & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
5XX Other Purchased Services	4,464.65
7XX Property and Equipment Acquisition	6,101.77
	10,566.42
301 Subtotal	
310 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	658.00
311 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	24,402.45
2XX Personal Services - Employee Benefits	1,127.52
6XX Supplies and Materials	178.03
	25,708.00
311 Subtotal	
321 Jobs for Montana Graduates	
329 State Miscellaneous Grants	
1XXX Instruction	
6XX Supplies and Materials	1,500.00
341 State OTO FullTime Kindergarten Startup	
367 OTO Full-time Kindergarten Start-up	
1XXX Instruction	
2XX Personal Services - Employee Benefits	2,077.20
6XX Supplies and Materials	3,208.52
368 K-12 Education Data Systems	
1XXX Instruction	
1XX Personal Services - Salaries	13,505.50
	18,791.22
341 Subtotal	
361 Deferred Maintenance & Energy Efficiency	
370 Deferred Maintenance & Energy Efficiency Improvements	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	20,505.70
651 State OTO Indian Education for All	
365 Indian Education for All - OTO & Ongoing	
24XX Support Services - School Administration	
1XX Personal Services - Salaries	9,323.69
2XX Personal Services - Employee Benefits	1,430.52



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value
651 Subtotal	10,754.21
771 Resource Transfers Dist/Coops	
750 ARRA - IDEA, Part B	
24XX Support Services - School Administration	
1XX Personal Services - Salaries	14,999.64
3XX Purchased Professional and Technical Services	6,870.46
771 Subtotal	21,870.10
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	127,918.28

Schedule Of Changes Worksheet

Beginning Fund Balance	89,357.19	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	70,108.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	127,918.28	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	31,547.01	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
140 Title II, Part A, Teacher/Principal Train/Recruit	8,035.00	8,034.98	0.02
141 Title II, Part A, Teacher/Principal Train/Recruit	6,527.00	6,525.65	1.35
221 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	3,004.00	3,004.00	0.00
301 State OTO Capital Invest & Deferred Maintenance	0.00	10,566.42	-10,566.42
310 Title I, Part A, Improving Basic Programs	658.00	658.00	0.00
311 Title I, Part A, Improving Basic Programs	25,708.00	25,708.00	0.00
321 Jobs for Montana Graduates	1,500.00	1,500.00	0.00
341 State OTO FullTime Kindergarten Startup	0.00	18,791.22	-18,791.22
361 Deferred Maintenance & Energy Efficiency	2,806.00	20,505.70	-17,699.70



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County

0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
651 State OTO Indian Education for All	0.00	10,754.21	-10,754.21
771 Resource Transfers Dist/Coops	21,870.10	21,870.10	0.00
Total	70,108.10	127,918.28	-57,810.18



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1110 District Tax Levy	7,191.42	399.26
1190 Penalties and Interest on Taxes	14.85	12.43
1510 Interest Earnings	254.48	243.95
1900 Other Revenue from Local Sources	0.80	0.00
6100 Material Prior Period Revenue Adjustments	0.00	19.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,461.55	675.44

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	600.00	0.00
6XX Supplies and Materials	1,332.64	90.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,932.64	90.00

Schedule Of Changes Worksheet

Beginning Fund Balance	40,246.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	675.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	90.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	40,831.64	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	6.00	4.22
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6.00	4.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	333.55	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	333.55	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	699.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	703.74	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

24 - Metal Mines Tax Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	1,487.13	916.08
2114 County Metal Mines License Taxes	56,824.65	98,879.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	58,311.78	99,795.71

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	15,088.05	62,383.96
5XX Other Purchased Services	0.00	1,333.34
6XX Supplies and Materials	49,307.48	8,346.34
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	398.56	315.39
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	376.42	270.34
3XX Purchased Professional and Technical Services	0.00	4,100.00
5XX Other Purchased Services	57.77	175.00
6XX Supplies and Materials	3,833.37	6,927.30
8XX Other Expenditures	477.75	840.00
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	642.13	465.58
5XX Other Purchased Services	547.39	188.62
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	287.85	180.22
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	929.98	660.83
3XX Purchased Professional and Technical Services	5,376.38	9,249.68
4XX Purchased Property Services	13,466.18	9,219.73
6XX Supplies and Materials	13,965.13	1,318.38
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	8,542.00	0.00
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	819.18	600.75
6XX Supplies and Materials	10,906.90	1,407.68
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
5XX Other Purchased Services	276.65	0.00
6XX Supplies and Materials	0.00	12,809.23



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County

0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

24 - Metal Mines Tax Reserve Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2010 Value	2011 Value
	910 Food Services				
		31XX Food Services			
			2XX Personal Services - Employee Benefits	287.85	195.24
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				125,587.02	120,987.61

Schedule Of Changes Worksheet

Beginning Fund Balance					131,565.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					99,795.71	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					120,987.61	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	4,228.69	(4b)	-4,228.69	
					-4,228.69	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					106,144.57	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 25 - State Mining Impact Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	13.95	11.89
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13.95	11.89

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,979.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	11.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,991.05	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	71.74	7.36
3281 State Technology Aid	1,284.32	1,234.28
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>1,356.06</u>	<u>1,241.64</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	13,275.96	0.00
26XX Operation and Maintenance of Plant Services		
6XX Supplies and Materials	2,369.24	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>15,645.20</u>	<u>0.00</u>

Schedule Of Changes Worksheet

Beginning Fund Balance		388.91 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		1,241.64 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (4)
		1,630.55 (5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	52.65	45.44
3445 State Combined Fund School Block Grant	2,109.46	2,125.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,162.11	2,170.93

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	0.00	2,973.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,973.00

Schedule Of Changes Worksheet

Beginning Fund Balance	9,248.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,170.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,973.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,446.67	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1110 District Tax Levy	733.46	86.72
1190 Penalties and Interest on Taxes	36.61	13.22
1510 Interest Earnings	28.46	29.24
3460 Montana Oil and Gas Tax	1.70	0.00
6100 Material Prior Period Revenue Adjustments	0.00	41.90
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	800.23	171.08

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	4,807.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	171.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,978.68	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1510 Interest Earnings	87.07	63.10
1910 Rentals	4,952.00	4,801.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,039.07	4,864.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	955.56	0.00
4XX Purchased Property Services	5,322.00	7,220.12
6XX Supplies and Materials	252.12	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,529.68	7,220.12

Schedule Of Changes Worksheet

Beginning Fund Balance		10,836.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		4,864.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		7,220.12	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
			(4b)
		0.00	
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		8,480.60	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Detail Expenditure

Fund	Account	Description	2010 Value	2011 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	46,411.06	50,603.50
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	685,915.37	696,959.05
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	19,973.36	5,603.99
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	44,434.26	46,284.25
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County
0861 Absarokee Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	27,409.20
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	27,409.20

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,136.40
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	39,469.25
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	85,710.54
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2013 Maximum Budget: 100%



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County

0861 Absarokee Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	67,556.36	0.00	0.00	0.00	
280	1XXX	2XX	12,887.56	600.75	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	243.18	1,407.68	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,015.01	0.00	0.00	0.00	
Totals			83,702.11	2,008.43	0.00	0.00	85,710.54

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY11.



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County

0861 Absarokee Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Governmental Activities:*					
Land	500.00	0.00	0.00	0.00	500.00
Buildings	1,335,266.00	0.00	0.00	0.00	1,335,266.00
Machinery and Equipment	378,381.00	0.00	90,145.00	57,875.00	410,651.00
Totals at Historical Cost	1,714,147.00	0.00	90,145.00	57,875.00	1,746,417.00
Less Accumulated Depreciation For:					
Building Accum	524,792.00	0.00	0.00	0.00	524,792.00
Machinery and Equipment Accum	236,344.00	0.00	0.00	0.00	236,344.00
Total Accumulated Depreciation	761,136.00	0.00	0.00	0.00	761,136.00
Governmental Activities, Capital Assets, net	953,011.00	0.00	90,145.00	57,875.00	985,281.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2011	Governmental	Business-Type	Adjustments
	Activities	Activities	
Instruction (1XXX)	24,177.00	0.00	0.00
General Administration (23XX)	2,411.00	0.00	0.00
School Administration (24XX)	761.00	0.00	0.00
Financial Administration (25XX)	761.00	0.00	0.00
Operations and Maintenance (26XX)	2,665.00	0.00	0.00
Transportation (27XX)	26,081.00	0.00	0.00
Food Service (31XX)	2,919.00	0.00	0.00
Extracurricular (34XX, 35XX)	3,683.00	0.00	0.00
Total Depreciation for FY2011	63,458.00	0.00	0.00

*** Has comment.



Trustees' Financial Summary

FY2010-11

Submit ID: 0861-78924253

48 Stillwater County

0861 Absarokee Elem

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2010)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2011) [a + b - c - d]	Current Portion Due FY2012	Long-Term Portion Due FY2013-
Governmental Activities*							
Compensated Absences	81,707.62	0.00	0.00	3,326.51	78,381.11	0.00	78,381.11
Total Governmental Activity							
Long-Term Liabilities	81,707.62	0.00	0.00	3,326.51	78,381.11	0.00	78,381.11

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.